



**Brokerage Approval of Commission Assignment**

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|---|---|
| Agent Name:                                     | Contact Number:                             |
| Home Address:                                   | Email:                                      |
| Real Estate Agency:                             | Broker:                                     |
| Broker:   | Physical Address:                           |
| Brokerage Phone:                                | Brokerage Fax:                              |
| Commission Disbursement Officer:                | Number:                                     |
| Years agent with brokerage:                     | YTD Commission Earnings:                    |
| Current Pending Contracts:                      | Current Active Listings:                    |
| Agent Commission Arrangement(%) with Brokerage: |   |
| Contracted property Address:                    | Contract Date:                              |
| Scheduled Closing date:                         | Side agent represents: selling listing both |
| Buyers:   | Sellers:                                    |
| Title/Settlement Company:                       | Title Company phone number :                |
| Contact file/ escrow number:                    | Escrow Officer                              |

- Total Commission & Advance:** Real Estate Company certifies that the agents total share of the commission arising from the contract referenced above upon settlement after all deduction totals \$\_\_\_\_\_. This commission is being sold and assigned solely to Opportunity Inc., until settlement. Opportunity Incorporated will be repaid the amount advanced and the fee for the advance upon settlement. Following disbursement to Opportunity Inc., the remainder of the commission due can then be paid to agent. Agent can advance up to Seventy percent (70%) of the commission prior to settlement (a maximum of \$ 4,000). The Agent is requesting an advance in the amount of \$\_\_\_\_\_.
- Certification:** Real Estate Company is responsible for verifying all information provided by Agent here in is true and correct. Real Estate Company agrees to follow repayment instructions listed below. Real Estate Company certifies this assignment is Company's/ Agent's only assignment of the commission referenced above due Agent and Agent currently has no other assignments of their future commission receivables, or current debts owed to brokerage to be paid from their future commissions.
- Default:** Real Estate Company will receive notification if the Agent's Agreement with Opportunity, Inc. enters default. In this event, Real Estate Company agrees and Agent directs Company to retain all of Agents future commission and pay Opportunity Inc. directly without offset or deduction until Agents entire obligation to Opportunity Inc. is repaid. Agent consents to company seeking repayment directly from Title/Settlement Company for the amount owed by the Agent from the closing mentioned above or any of the Agent's future closings until agreement is fulfilled. Should an Event of Default occur, Debtor will pay to Secured Party all costs and expenses (including reasonable attorney's fees) reasonably incurred by the Secured Party for the purpose of enforcing its rights hereunder.
- Repayment Instructions:** Real Estate Company and Agent acknowledge this assignment by signing below. This assignment is exclusive, irrevocable, and not subject to change. Once Agent's request for advance is approved and funded, the Real Estate Company will be forwarded a Commission Assignment Agreement containing the repayment amount. Upon settlement of contract, repayment of advance and all fees for the advance is tied to a specific property address; the first transaction that closes by the above agent is to be used in the repayment of Opportunity Inc. If settlement is delayed, Real Estate Company agrees to contact Opportunity Inc. for exact repayment amount at an additional 8 points per month charged as well as 18% interest calculated from the start date. Releasing commission due to Opportunity, Inc. to Agent will result in liability for the Real Estate Company if Agent fails to forward total repayment amount due to Opportunity, Inc..

**Broker in charge Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Broker in charge (print):** \_\_\_\_\_ **Agent Signature** \_\_\_\_\_